

September 30, 2024

Dear Shareholder:

We continue to see shareholders supporting the proposal to elect twelve nominees to the Board of Trustees and the proposal to amend the investment objective of the Dodge & Cox Balanced Fund in connection with the Special Meeting of Shareholders (“Meeting”) to be held on October 24, 2024.

There are less than four weeks until the Meeting and there is still time to submit your vote. Now is the time to take a few moments to sign, date and mail the enclosed proxy card in the pre-paid envelope or follow the instructions below to vote by telephone or internet.



Vote by Phone by calling 1-833-812-4594 and speaking with a proxy voting specialist today. Our representatives are available weekdays from 10:00 a.m. to 11:00 p.m. Eastern time. You may also call the toll-free number on the enclosed proxy card and follow the prompts.



Vote by Internet by visiting the URL on the enclosed proxy card and following the instructions.



Vote by Mail by completing, signing, and dating the enclosed proxy card and returning it in the enclosed prepaid return envelope.

If you have any questions regarding the proxy or need assistance in voting, please contact our proxy solicitor, Morrow Sodali Fund Solutions (“MSFS”) at 1-833-812-4594. Please note that an MSFS representative may call you to assist in voting over the phone.

Thank you in advance for your vote,

Dana M. Emery

Chair of the Board of Trustees